

California Vanpool Authority

AGENDA ITEM 7-1.

April 11, 2024

Prepared by Georgina Landecho, Executive Director

SUBJECT:

INFORMATION: Agency Financials Update & Current Budget

BACKGROUND:

The CalVans ad hoc Financial Committee requires the California Vanpool Authority to provide monthly budget updates along with revenue and expenditures compared to the previous fiscal year.

DISCUSSION:

The attached Trial Balance Summary and Current Budget are as of March 31, 2024, and provide Revenue and Expense details and comparisons with the Fiscal Year 2023-2024 Budget. Most line items are in line with the amounts budgeted for FY 23/24 budget considering we are $\frac{3}{4}$ of the way into the fiscal year.

FISCAL IMPACT:

None

ATTACHMENT:

7-1. Agency Financials & Budget



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County of Kings
KCFEFS Trial Balance Summary

Accounting Period 9/2024

As Of Mar 31, 2024

Selection Criteria: Fund(s) 710355 - CalVans

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Fund: 710355 - CalVans

GL Account	GL Account Description	Debit Balance	Credit Balance
Assets			
710355-10000	CalVans/Cash In Treasury	2,876,944.54	
710355-10001	CalVans/Imprest Cash	100.00	
710355-13000	CalVans/Accounts Receivable	2,801,254.16	
710355-20000	CalVans/Due From Other Funds		52,304.20
710355-22000	CalVans/Deposit With Others	759,135.61	
710355-22007	CalVans/Prepaid Expenses	545.16	
710355-34000	CalVans/Structures And Improvements	522,879.98	
710355-34900	CalVans/Accum Depr - S & I		211,086.58
710355-35000	CalVans/Equipment	29,410,799.54	
710355-35900	CalVans/Accum Depr - Equip		25,358,938.18
710355-36900	CalVans/Accum Depr - Infrastructure		32,880.00
710355-41000	CalVans/Deferred Outflow	639,169.52	
710355-42000	CalVans/Net Pension Asset	144,275.00	
Subtotal - Assets		37,155,103.51	25,655,208.96
Liabilities			
710355-51000	CalVans/Warrants Payable		95,973.59
710355-51001	CalVans/Accounts Payable		1,331,246.49
710355-51010	CalVans/Due Other Agencies		35,711.16
710355-51077	CalVans/Accrued Expenses Payable		101,620.54
710355-51260	CalVans/Compensated Absences Pay		80,919.81
710355-51261	CalVans/Sick Leave Payable		15,656.13
710355-51295	CalVans/Leases Payable		656,260.27
710355-51296	CalVans/Loans Payable		1,699,520.43
710355-51297	CalVans/Loans Payable - Current	1,146,399.78	
710355-51316	CalVans/Leases Payable - Current	13,241.12	
710355-59999	CalVans/VOUCHERS PAYABLE		28,776.33
710355-61000	CalVans/Deferred Inflow		403,583.00
Subtotal - Liabilities		1,159,640.90	4,449,267.75
Fund Balance			
710355-71008	CalVans/Capital Contribution		
710355-71009	CalVans/Fund Balance Available		4,661,395.53
710355-72000	CalVans/Rstr for Net Pension Asset		
Subtotal - Fund Balance			4,661,395.53
Revenue			
917000-84000	CalVans/Interest On Current Deposits		6,987.92
917100-80000	Gen Vanpool/Other Intergovernmental		216,130.69
917100-88013	Gen Vanpool/Van Pool		1,059,400.82
917200-80000	Ag Vanpool/Other Intergovernmental		3,611,105.00
917200-85047	Ag Vanpool/St Aid - Grants		7,493.00
917200-88019	Ag Vanpool/Passenger Fares		8,635,398.06
917200-88025	Ag Vanpool/Other Revenue		5,333.33
Subtotal - Revenue			13,541,848.82



County of Kings
KCFEFS Trial Balance Summary

Accounting Period 9/2024

As Of Mar 31, 2024

Selection Criteria: Fund(s) 710355 - CalVans

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Fund: 710355 - CalVans

GL Account	GL Account Description	Debit Balance	Credit Balance
Expenditure			
917000-91000	CalVans/Regular Employees	412,511.35	
917000-91002	CalVans/Special Pays	27,572.94	
917000-91005	CalVans/Retirement	45,792.74	
917000-91007	CalVans/Health Insurance	128,712.46	
917000-91008	CalVans/Management Life Insurance	2,270.20	
917000-91010	CalVans/Insurance - Workers Comp	11,266.71	
917000-91012	CalVans/Social Security - Medicare	6,091.01	
917000-92001	CalVans/Supplies & Materials	57,325.57	
917000-92006	CalVans/Communications	25,291.87	
917000-92014	CalVans/Insurance	35,941.51	
917000-92018	CalVans/Office Equipment & Supplies	64,239.69	
917000-92019	CalVans/Maintenance - Equipment	22,041.50	
917000-92021	CalVans/Maintenance - S. I. & G.	10,944.00	
917000-92023	CalVans/Fuel And Oil	175,753.92	
917000-92033	CalVans/Postage And Freight	945.12	
917000-92035	CalVans/Printing/Stores	63.70	
917000-92037	CalVans/Prof & Spec Services	149,063.11	
917000-92038	CalVans/Legal	16,788.00	
917000-92046	CalVans/Auditing & Accounting	107,759.00	
917000-92058	CalVans/Rents & Leases - Software	108,732.42	
917000-92059	CalVans/Rents & Leases - S.I. & G.	186,534.00	
917000-92062	CalVans/Small Tools & Instruments	54.06	
917000-92064	CalVans/Personnel Testing	100.00	
917000-92068	CalVans/Purchasing Charges	1,693.92	
917000-92090	CalVans/Travel	4,302.19	
917000-92094	CalVans/Utilities	7,912.75	
917000-92103	CalVans/Electronic Hardware	1,907.08	
917000-92110	CalVans/Training	193.95	
917000-93003	CalVans/Interest On Other Long-Term De	1,261.80	
917000-93038	CalVans/Cost Allocation Plan Charges	7,277.25	
917000-93048	CalVans/Info Tech Services	39,477.36	
917100-91000	Gen Vanpool/Regular Employees	99,738.06	
917100-91002	Gen Vanpool/Special Pays	5,786.47	
917100-91005	Gen Vanpool/Retirement	11,838.02	
917100-91012	Gen Vanpool/Social Security - Medicare	2,748.34	
917100-92001	Gen Vanpool/Supplies & Materials	1,567.57	
917100-92006	Gen Vanpool/Communications	36,819.93	
917100-92014	Gen Vanpool/Insurance	663,998.98	
917100-92018	Gen Vanpool/Office Equipment & Supplies	188.53	
917100-92019	Gen Vanpool/Maintenance - Equipment	313,550.66	
917100-92023	Gen Vanpool/Fuel And Oil	553,670.02	
917100-92037	Gen Vanpool/Prof & Spec Services	15,943.97	



County of Kings
KCFEFS Trial Balance Summary

Accounting Period 9/2024
 As Of Mar 31, 2024

Selection Criteria: Fund(s) 710355 - CalVans
 Report Generated on Apr 5, 2024 4:40:01 PM

Fund: 710355 - CalVans

GL Account	GL Account Description	Debit Balance	Credit Balance
917100-92045	Gen Vanpool/Outreach	11,422.50	
917100-92057	Gen Vanpool/Rents & Leases - Equipmt	90,409.00	
917100-92064	Gen Vanpool/Personnel Testing	5,318.00	
917100-92090	Gen Vanpool/Travel	22.65	
917200-91000	Ag Vanpool/Regular Employees	537,646.50	
917200-91002	Ag Vanpool/Special Pays	24,848.82	
917200-91005	Ag Vanpool/Retirement	60,933.04	
917200-91011	Ag Vanpool/Unemployment Insurance	5,143.57	
917200-91012	Ag Vanpool/Social Security - Medicare	10,653.81	
917200-92001	Ag Vanpool/Supplies & Materials	97,201.93	
917200-92006	Ag Vanpool/Communications	381,943.32	
917200-92014	Ag Vanpool/Insurance	1,389,990.75	
917200-92018	Ag Vanpool/Office Equipment & Supplies	11,244.60	
917200-92019	Ag Vanpool/Maintenance - Equipment	1,080,768.61	
917200-92023	Ag Vanpool/Fuel And Oil	2,621,740.74	
917200-92033	Ag Vanpool/Postage And Freight	184.73	
917200-92037	Ag Vanpool/Prof & Spec Services	401,990.62	
917200-92045	Ag Vanpool/Outreach	6,402.93	13,419.56
917200-92057	Ag Vanpool/Rents & Leases - Equipmt	141,808.34	
917200-92059	Ag Vanpool/Rents & Leases - S.I. & G.	213.34	
917200-92062	Ag Vanpool/Small Tools & Instruments	1,362.06	
917200-92064	Ag Vanpool/Personnel Testing	28,031.00	
917200-92090	Ag Vanpool/Travel	5,442.19	
917200-92094	Ag Vanpool/Utilities	5,832.45	
917200-92112	Ag Vanpool/Training - POST	76.59	
917200-93003	Ag Vanpool/Interest On Other Long-Term De	63,183.22	
Subtotal - Expenditure		10,349,487.04	13,419.56
FUND TOTALS			
	Fund is in Balance	48,225,939.69	48,225,939.69

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IN SUMMARY:

UNADJUSTED-CASH BASIS REVENUES - 03/31/2024	13,541,848.82
UNADJUSTED-CASH BASIS EXPENSES - 03/31/2024	10,336,067.48
PROFIT/(LOSS) - 03/31/2024	3,205,781.34

MERCHANTS LOANS - DEBT SCHEDULE:					
Original Principle Balance	Interest Rate	Principal Paid Thru 03/31/2024	Interest Paid Thru 03/31/2024	Principle Paid In Prior Yrs	Principal Balance as of 03/31/2024
1,000,000.00	12.900	202,048.17	240,787.60	797,951.83	-
1,852,870.43	9.817	336,409.73	480,087.14	996,973.09	519,487.61
3,544,074.51		538,457.90	720,874.74	2,486,129.00	519,487.61



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County of Kings
KCFEGL 3 Year Budget and Actuals Comparison
Selection Criteria: Summarize by Group 02, Fiscal Year , All Funds,
 Department(s): 917 - CalVans, All Budget Units
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Fund: 710355 - CalVans

	2023 Budget	2023 Actual	2024 CB Budget	2024 Actual	
Revenues					
Revenues					
80000 - Other Intergovernmental	580,498.00	438,802.76	572,000.00	3,827,235.69	669.10%
84000 - Interest On Current Deposits	9,000.00	14,480.41	9,000.00	6,987.92	77.64%
85047 - St Aid - Grants	8,000.00	12,485.00	16,000.00	7,493.00	46.83%
88006 - Sale Of Fixed Assets	0.00	0.00	2,260,000.00	0.00	0.00%
88013 - Van Pool	2,500,000.00	1,401,998.34	3,600,000.00	1,059,520.82	29.43%
88014 - Advertisement	15,000.00	17,000.00	22,000.00	0.00	0.00%
88019 - Passenger Fares	11,400,000.00	11,420,192.85	23,825,000.00	8,801,569.06	36.94%
88025 - Other Revenue	46,000.00	65,131.31	12,065.00	5,333.33	44.20%
Revenues - Total	14,579,248.00	13,403,600.67	30,316,065.00	13,708,139.82	
Revenues - Total	14,579,248.00	13,403,600.67	30,316,065.00	13,708,139.82	
Expenses					
Expenditures					
91000 - Regular Employees	1,630,000.00	1,616,502.10	1,858,000.00	1,049,859.91	56.50%
91002 - Special Pays	90,000.00	111,775.48	123,000.00	58,208.23	47.32%
91005 - Retirement	170,000.00	185,244.07	207,000.00	118,563.80	57.28%
91007 - Health Insurance	188,604.00	156,278.05	190,000.00	128,712.46	67.74%
91008 - Management Life Insurance	5,000.00	2,996.97	5,000.00	2,270.20	45.40%
91010 - Insurance - Workers Comp	30,000.00	22,972.00	37,000.00	11,266.71	30.45%
91011 - Unemployment Insurance	6,200.00	6,495.02	8,300.00	5,143.57	61.97%
91012 - Social Security - Medicare	19,636.00	23,945.34	27,500.00	19,493.16	70.88%
92001 - Supplies & Materials	164,000.00	145,918.00	267,000.00	158,444.16	59.34%
92005 - Uniform Allowance	8,000.00	0.00	8,000.00	0.00	0.00%
92006 - Communications	332,000.00	353,101.61	800,000.00	506,955.12	63.37%
92014 - Insurance	2,485,000.00	2,509,817.02	3,930,000.00	2,089,931.24	53.18%
92018 - Office Equipment & Supplies	40,500.00	49,332.60	86,200.00	75,672.82	87.79%
92019 - Maintenance - Equipment	1,914,500.00	2,154,677.18	2,063,000.00	1,416,360.77	68.66%
92021 - Maintenance - S. I. & G.	17,000.00	11,932.86	16,000.00	10,944.00	68.40%
92023 - Fuel And Oil	4,711,000.00	4,299,594.23	5,513,000.00	3,351,164.68	60.79%
92027 - Memberships	5,000.00	0.00	5,000.00	0.00	0.00%
92030 - Bank Charges	12,000.00	0.00	20,000.00	0.00	0.00%
92032 - Record Storage	300.00	651.00	900.00	0.00	0.00%
92033 - Postage And Freight	11,500.00	6,191.21	6,400.00	1,129.85	17.65%
92035 - Printing/Stores	0.00	118.80	200.00	63.70	31.85%
92036 - Computer Software	60,000.00	4,625.57	1,000.00	0.00	0.00%
92037 - Prof & Spec Services	673,500.00	844,502.16	685,000.00	566,997.70	82.77%
92038 - Legal	40,000.00	24,068.25	40,000.00	16,788.00	41.97%
92045 - Outreach	7,000.00	4,016.16	12,000.00	4,405.87	36.72%
92046 - Auditing & Accounting	45,000.00	62,181.00	150,000.00	107,759.00	71.84%
92057 - Rents & Leases - Equipmt	1,000,000.00	371,874.10	3,036,000.00	232,217.34	7.65%
92058 - Rents & Leases - Software	65,000.00	62,594.61	190,000.00	108,732.42	57.23%
92059 - Rents & Leases - S.I. & G.	350,000.00	216,486.50	500,000.00	186,747.34	37.35%



County of Kings

KCFEGL 3 Year Budget and Actuals Comparison

Selection Criteria: Summarize by Group 02, Fiscal Year , All Funds,
 Department(s): 917 - CalVans, All Budget Units
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Fund: 710355 - CalVans

	2023 Budget	2023 Actual	2024 CB Budget	2024 Actual	
92062 - Small Tools & Instruments	5,400.00	6,000.77	7,500.00	1,416.12	18.88%
92064 - Personnel Testing	20,400.00	59,491.01	49,300.00	35,421.00	71.85%
92068 - Purchasing Charges	3,000.00	2,366.88	2,000.00	1,693.92	84.70%
92090 - Travel	85,000.00	48,809.54	58,000.00	9,767.03	16.84%
92094 - Utilities	60,000.00	41,314.94	56,000.00	13,745.20	24.55%
92103 - Electronic Hardware	8,000.00	18,663.38	8,000.00	1,907.08	23.84%
92110 - Training	1,000.00	0.00	14,000.00	193.95	1.39%
92132 - Prof & Spec Svcs-COVID 19	2,000.00	150.00	700.00	0.00	0.00%
93003 - Interest On Other Long-Term De	151,682.00	151,106.26	216,300.00	64,445.02	29.79%
93038 - Cost Allocation Plan Charges	35,000.00	20,504.00	20,500.00	7,277.25	35.50%
93048 - Info Tech Services	46,000.00	54,519.84	48,000.00	39,477.36	82.24%
Expenditures - Total	14,506,447.00	13,653,247.55	20,265,800.00	10,403,175.98	
Expenses - Total	14,506,447.00	13,653,247.55	20,225,800.00	10,403,175.98	
710355 - Total	72,801.00	(249,646.88)	10,090,265.00	3,304,963.84	
Report Total	72,801.00	(249,646.88)	10,090,265.00	3,304,963.84	

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