

California Vanpool Authority

AGENDA ITEM 7-1.

March 14, 2024

Prepared by Amanda Ruch, Account Clerk III

SUBJECT:

Information: Agency Financials Update & Current Budget

BACKGROUND:

The CalVans ad hoc Financial Committee requires the California Vanpool Authority to provide monthly budget updates along with revenue and expenditures compared to the previous fiscal year.

DISCUSSION:

The attached Trial Balance Summary and Current Budget are as of February 29, 2024, and provide Revenue and Expense details and comparisons with the Fiscal Year 2023-2024 Budget.

FISCAL IMPACT:

None

ATTACHMENT:

1. Agency Financials & Current Budget



County of Kings
KCFEFS Trial Balance Summary

Accounting Period 8/2024
As Of Feb 29, 2024

Selection Criteria: Fund(s) 710355 - CalVans
Report Generated on Mar 5, 2024 9:12:23 AM

Fund: 710355 - CalVans

GL Account	GL Account Description	Debit Balance	Credit Balance
Assets			
710355-10000	CalVans/Cash In Treasury	3,127,136.37	
710355-10001	CalVans/Imprest Cash	100.00	
710355-13000	CalVans/Accounts Receivable	2,801,254.16	
710355-20000	CalVans/Due From Other Funds		52,304.20
710355-22000	CalVans/Deposit With Others	322,478.59	
710355-22007	CalVans/Prepaid Expenses	545.16	
710355-34000	CalVans/Structures And Improvements	522,879.98	
710355-34900	CalVans/Accum Depr - S & I		211,086.58
710355-35000	CalVans/Equipment	29,410,799.54	
710355-35900	CalVans/Accum Depr - Equip		25,358,938.18
710355-36900	CalVans/Accum Depr - Infrastructure		32,880.00
710355-41000	CalVans/Deferred Outflow	639,169.52	
710355-42000	CalVans/Net Pension Asset	144,275.00	
Subtotal - Assets		\$36,968,638.32	\$25,655,208.96
Liabilities			
710355-51000	CalVans/Warrants Payable		40,905.23
710355-51001	CalVans/Accounts Payable		1,331,246.49
710355-51010	CalVans/Due Other Agencies		37,344.26
710355-51077	CalVans/Accrued Expenses Payable		101,620.54
710355-51260	CalVans/Compensated Absences Pay		80,919.81
710355-51261	CalVans/Sick Leave Payable		15,656.13
710355-51295	CalVans/Leases Payable		656,260.27
710355-51296	CalVans/Loans Payable		1,699,520.43
710355-51297	CalVans/Loans Payable - Current	1,111,795.11	
710355-51316	CalVans/Leases Payable - Current	11,955.84	
710355-59999	CalVans/Vouchers Payable		28,776.33
710355-61000	CalVans/Deferred Inflow		403,583.00
Subtotal - Liabilities		\$1,123,750.95	\$4,395,832.49
Fund Balance			
710355-71009	CalVans/Fund Balance Available		4,661,395.53
Subtotal - Fund Balance			\$4,661,395.53
Revenue			
917000-84000	CalVans/Interest On Current Deposits		6,987.92
917100-80000	Gen Vanpool/Other Intergovernmental		205,630.69
917100-88013	Gen Vanpool/Van Pool		934,073.87
917200-80000	Ag Vanpool/Other Intergovernmental		3,610,880.00
917200-85047	Ag Vanpool/St Aid - Grants		7,493.00
917200-88019	Ag Vanpool/Passenger Fares		8,025,193.77
917200-88025	Ag Vanpool/Other Revenue		2,000.00
Subtotal - Revenue			\$12,792,259.25
Expenditure			
917000-91000	CalVans/Regular Employees	412,511.35	
917000-91002	CalVans/Special Pays	27,572.94	
917000-91005	CalVans/Retirement	45,792.74	
917000-91007	CalVans/Health Insurance	128,712.46	
917000-91008	CalVans/Management Life Insurance	2,270.20	
917000-91010	CalVans/Insurance - Workers Comp	7,797.00	
917000-91012	CalVans/Social Security - Medicare	6,091.01	
917000-92001	CalVans/Supplies & Materials	46,482.10	
917000-92006	CalVans/Communications	24,511.62	
917000-92014	CalVans/Insurance	34,744.61	
917000-92018	CalVans/Office Equipment & Supplies	20,173.60	
917000-92019	CalVans/Maintenance - Equipment	21,685.13	
917000-92021	CalVans/Maintenance - S. I. & G.	10,944.00	
917000-92023	CalVans/Fuel And Oil	166,701.74	
917000-92033	CalVans/Postage And Freight	694.36	
917000-92035	CalVans/Printing/Stores	63.70	
917000-92037	CalVans/Prof & Spec Services	172,771.50	
917000-92038	CalVans/Legal	16,788.00	
917000-92046	CalVans/Auditing & Accounting	101,703.00	
917000-92058	CalVans/Rents & Leases - Software	90,762.56	



County of Kings
KCFEFS Trial Balance Summary

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917000-92059	CalVans/Rents & Leases - S.I. & G.	165,808.00	
917000-92062	CalVans/Small Tools & Instruments	54.06	
917000-92064	CalVans/Personnel Testing	100.00	
917000-92068	CalVans/Purchasing Charges	1,482.18	
917000-92090	CalVans/Travel	502.99	
917000-92094	CalVans/Utilities	7,325.46	
917000-92103	CalVans/Electronic Hardware	1,907.08	
917000-93003	CalVans/Interest On Other Long-Term De	981.40	
917000-93038	CalVans/Cost Allocation Plan Charges	7,277.25	
917000-93048	CalVans/Info Tech Services	34,542.69	
917100-91000	Gen Vanpool/Regular Employees	99,738.06	
917100-91002	Gen Vanpool/Special Pays	5,786.47	
917100-91005	Gen Vanpool/Retirement	11,838.02	
917100-91012	Gen Vanpool/Social Security - Medicare	2,748.34	
917100-92001	Gen Vanpool/Supplies & Materials	1,543.44	
917100-92006	Gen Vanpool/Communications	36,819.93	
917100-92014	Gen Vanpool/Insurance	610,537.31	
917100-92018	Gen Vanpool/Office Equipment & Supplies	188.53	
917100-92019	Gen Vanpool/Maintenance - Equipment	294,818.28	
917100-92023	Gen Vanpool/Fuel And Oil	499,314.55	
917100-92037	Gen Vanpool/Prof & Spec Services	13,943.14	
917100-92057	Gen Vanpool/Rents & Leases - Equipmt	83,524.51	
917100-92064	Gen Vanpool/Personnel Testing	4,714.00	
917200-91000	Ag Vanpool/Regular Employees	537,646.50	
917200-91002	Ag Vanpool/Special Pays	24,848.82	
917200-91005	Ag Vanpool/Retirement	60,933.04	
917200-91011	Ag Vanpool/Unemployment Insurance	5,143.57	
917200-91012	Ag Vanpool/Social Security - Medicare	10,653.81	
917200-92001	Ag Vanpool/Supplies & Materials	92,809.15	
917200-92006	Ag Vanpool/Communications	316,879.25	
917200-92014	Ag Vanpool/Insurance	1,277,681.35	
917200-92018	Ag Vanpool/Office Equipment & Supplies	9,681.18	
917200-92019	Ag Vanpool/Maintenance - Equipment	994,134.51	
917200-92023	Ag Vanpool/Fuel And Oil	2,471,871.97	
917200-92033	Ag Vanpool/Postage And Freight	13.25	
917200-92037	Ag Vanpool/Prof & Spec Services	363,143.07	
917200-92045	Ag Vanpool/Outreach	8,091.50	13,419.56
917200-92057	Ag Vanpool/Rents & Leases - Equipmt	59,674.00	
917200-92062	Ag Vanpool/Small Tools & Instruments	874.29	
917200-92064	Ag Vanpool/Personnel Testing	26,084.00	
917200-92090	Ag Vanpool/Travel		12.72
917200-92094	Ag Vanpool/Utilities	4,684.53	
917200-93003	Ag Vanpool/Interest On Other Long-Term De	58,364.63	
Subtotal - Expenditure		\$9,547,481.73	\$13,432.28
FUND TOTALS		47,518,128.51	47,518,128.51

Fund is in Balance

User Name: KCGC\aruch

IN SUMMARY:

UNADJUSTED-CASH BASIS REVENUES - 02/29/2024	\$12,792,259.25
UNADJUSTED-CASH BASIS EXPENSES - 02/29/2024	\$ 9,534,049.45
PROFIT/(LOSS) - 02/29/2024	\$ 3,258,209.80

MERCHANTS LOANS - DEBT SCHEDULE:

Original Principle Balance	Interest Rate	Principal Paid Thru 02/29/2024	Interest Paid Thru 02/29/2024	Principle Paid In Prior Yrs	Principal Balance as of 02/29/24
\$691,204		\$0.00	\$0.00	\$691,204.08	\$ -
\$1,000,000	12.900	\$202,048.17	\$240,787.60	\$797,951.83	\$ -
\$1,852,870	9.817	\$267,198.09	\$470,733.07	\$996,973.09	\$ 588,699.25
	6.000				
\$3,544,075		\$469,246.26	\$711,520.67	\$2,486,129.00	\$ 588,699.25



County of Kings
KCFEFS Budget Vs. Actuals

Accounting Period 8/2024

As Of Feb 29, 2024

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Fund: 710355 - CalVans

	2023 Budget	2023 Actual	2024 CB Budget	2024 Actual	
Revenues					
80000 - Other Intergovernmental	580,498.00	438,802.76	572,000.00	3,827,235.69	669.10%
84000 - Interest On Current Deposits	9,000.00	14,480.41	9,000.00	6,987.92	77.64%
85047 - St Aid - Grants	8,000.00	12,485.00	16,000.00	7,493.00	46.83%
85103 - St Aid - SJVUAPCD Grant	20,750.00	33,510.00	0.00	0.00	
88013 - Vanpool	2,500,000.00	1,401,998.34	3,600,000.00	934,073.87	25.95%
88014 - Advertisement	15,000.00	17,000.00	22,000.00	0.00	
88019 - Passenger Fares	11,400,000.00	11,420,192.85	23,825,000.00	8,126,681.64	34.11%
88025 - Other Revenue	46,000.00	65,131.31	12,065.00	5,333.33	44.20%
- Total	\$14,579,248.00	\$13,403,600.67	\$30,316,065.00	\$12,907,805.45	42.58%
Revenues - Total	\$14,579,248.00	\$13,403,600.67	\$30,316,065.00	\$12,907,805.45	
Expenses					
91000 - Regular Employees	1,630,000.00	1,616,502.10	1,858,000.00	1,049,895.91	56.51%
91002 - Special Pays	90,000.00	112,529.52	123,000.00	58,208.23	47.32%
91005 - Retirement	170,000.00	185,244.07	207,000.00	118,463.80	57.23%
91007 - Health Insurance	188,604.00	156,278.05	190,000.00	128,712.46	67.74%
91008 - Management Life Insurance	5,000.00	2,996.97	5,000.00	2,270.20	45.40%
91010 - Insurance - Workers Comp	30,000.00	22,972.00	37,000.00	7,797.00	21.07%
91011 - Unemployment Insurance	6,200.00	6,495.02	8,300.00	233.17	2.81%
91012 - Social Security - Medicare	19,636.00	23,945.34	27,500.00	18,211.15	66.22%
92001 - Supplies & Materials	164,000.00	147,118.00	267,000.00	140,834.69	52.75%
92005 - Uniform Allowance	8,000.00	0.00	8,000.00	0.00	0.00%
92006 - Communications	332,000.00	353,101.61	800,000.00	378,210.80	47.28%
92014 - Insurance	2,485,000.00	2,509,817.02	3,930,000.00	1,922,963.27	48.93%
92018 - Office Equipment & Supplies	40,500.00	49,332.60	46,200.00	30,043.31	65.03%
92019 - Maintenance - Equipment	1,914,500.00	2,154,677.18	2,063,000.00	1,310,637.92	63.53%
92021 - Maintenance - S. I. & G.	17,000.00	11,932.86	16,000.00	10,944.00	68.40%
92023 - Fuel And Oil	4,711,000.00	4,299,594.23	5,513,000.00	3,138,033.63	56.92%
92027 - Memberships	5,000.00	0.00	5,000.00	0.00	0.00%
92030 - Bank Charges	12,000.00	0.00	20,000.00	0.00	0.00%
92032 - Record Storage	300.00	651.00	900.00	0.00	0.00%
92033 - Postage And Freight	11,500.00	6,191.21	6,400.00	707.61	11.06%
92035 - Printing/Stores	0.00	118.80	200.00	63.70	31.85%
92036 - Computer Software	60,000.00	4,625.57	1,000.00	0.00	0.00%
92037 - Prof & Spec Services	673,500.00	844,502.16	685,000.00	549,857.71	80.27%
92038 - Legal	40,000.00	24,068.25	40,000.00	16,788.00	41.97%
92045 - Outreach	7,000.00	4,016.16	12,000.00	(5,328.06)	-44.40%
92046 - Auditing & Accounting	45,000.00	62,181.00	150,000.00	101,703.00	67.80%
92057 - Rents & Leases - Equipmt	1,000,000.00	371,874.10	3,036,000.00	143,198.51	4.72%
92058 - Rents & Leases - Software	65,000.00	62,594.61	190,000.00	90,762.56	47.77%
92059 - Rents & Leases - S.I. & G.	350,000.00	216,486.50	500,000.00	165,808.00	33.16%
92062 - Small Tools & Instruments	5,400.00	6,000.77	7,500.00	928.35	12.38%
92064 - Personnel Testing	20,400.00	59,491.01	49,300.00	30,898.00	62.67%
92068 - Purchasing Charges	3,000.00	2,366.88	2,000.00	1,482.18	74.11%
92090 - Travel	85,000.00	48,809.54	58,000.00	490.27	0.85%
92094 - Utilities	60,000.00	41,314.94	56,000.00	12,009.99	21.45%
92103 - Electronic Hardware	8,000.00	18,663.38	8,000.00	1,907.08	23.84%
92110 - Training	1,000.00	0.00	14,000.00	0.00	0.00%
92132 - Prof & Spec Svcs-COVID 19	2,000.00	150.00	700.00	0.00	0.00%
93003 - Interest On Other Long-Term De	151,682.00	151,106.26	216,300.00	59,346.03	27.44%
93038 - Cost Allocation Plan Charges	35,000.00	20,504.00	20,500.00	7,277.25	35.50%
93048 - Info Tech Services	46,000.00	54,519.84	48,000.00	34,542.69	71.96%
- Total	\$14,506,447.00	\$13,653,247.55	\$20,225,800.00	\$9,527,902.41	47.11%
Expenses - Total	\$14,506,447.00	\$13,653,247.55	\$20,225,800.00	\$9,527,902.41	47.11%